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Compass Community Bank gets OK to sell common stock

SEASIDE—Compass Community Bank in Seaside, which is in the process of organizing, has received approval to organize and to sell common stock. The approval was received from the Oregon Department of Consumer and Business Services, Division of Finance and Corporate Securities.

Compass Community Bank's future president and chief executive officer, Steve Ferber, stated, "the organizing group is very excited to be one big step closer to serving the community."

He added that "construction continues to make very good progress at the proposed home office at the corner of 12th Avenue and Roosevelt Drive in Seaside." In addition, he said that "the organizers are looking at possible locations for expansion in the north end of Clatsop County."

For information, stop by the temporary office at 620 S. Holladay Drive in Seaside, call 738-8000 or go to www.compasscommunitybank.com